

	Projection/Budget			Actuals				
	2023 (w rate inc)	2023 (w/o rate inc)	2022	2021	2020	2019	2018	2017
<b>Revenue Sources</b>								
Garbage Charges for Services	2036000	1,379,000.00	1,379,000.00	1,364,752.73	1,395,491.56	6,180,801.47	5,844,526.34	5,566,516.12
Recovered Bad Debts	0	-	-	2,521.91	2,092.21	8,230.95	6,538.50	5,492.72
Cost Reimbursements - ESD/Recycling	245,000.00	245,000.00	291,904.53	304,175.95	29,440.60	224,713.92	356,699.98	284,355.45
ELEVATE Tuscaloosa Subsidy	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	5,000,000.00	-	-	-
	7,281,000.00	6,624,000.00	6,670,904.53	6,671,450.59	6,427,024.37	6,413,746.34	6,207,764.82	5,856,364.29
Growth		-0.70%	-0.01%	3.80%	0.21%	3.32%	6.00%	
<b>Expenditures</b>								
<u>Operational Budgets</u>								
BEER TAX BONUS	23,716.00	23,716.00	23,735.00	20,168.79	19,742.24	21,044.00	20,749.72	22,230.60
SALARIES	4,427,538.00	4,427,538.00	4,296,014.00	3,616,645.80	3,552,403.32	3,395,124.93	3,298,923.11	3,397,238.44
SALARY OVERTIME	325,052.00	325,052.00	342,152.00	470,410.65	506,821.73	408,464.68	347,786.59	259,148.46
HOLIDAY PAY	-	-	-	-	-	340.74	68.70	-
EMPLOYEE INSURANCE	984,549.00	984,549.00	852,230.00	691,487.33	660,247.26	639,892.22	678,016.42	683,603.39
STATE PENSION	416,293.00	416,293.00	381,518.00	358,653.41	329,381.56	329,730.51	292,068.49	285,064.82
MEDICARE TAX	60,407.00	60,407.00	56,950.00	54,379.42	54,176.17	50,623.99	48,107.81	48,082.21
SOCIAL SECURITY	258,127.00	258,127.00	243,357.00	232,236.61	231,407.63	216,204.75	205,496.77	205,404.57
AUTO-FUEL & OIL	220,000.00	220,000.00	220,000.00	297,307.71	235,222.21	323,358.87	311,946.54	262,204.77
AUTO-MAINTENANCE	300,000.00	300,000.00	300,000.00	596,851.03	663,483.67	504,551.93	344,055.73	340,858.44
OUTSIDE SERVICES	37,000.00	37,000.00	3,500.00	190.00	1,652.00	27,228.23	23,189.19	35,968.17
TOLL BRIDGE	11,000.00	11,000.00	11,000.00	14,009.80	14,024.10	11,959.70	9,261.65	8,435.20
MACHINE RENTAL	4,500.00	4,500.00	4,500.00	4,228.48	5,844.49	3,900.88	2,368.56	1,946.27
POSTAGE & FREIGHT	250.00	250.00	250.00	224.36	110.46	472.51	269.64	266.94
OPERATING FORMS	3,000.00	3,000.00	3,000.00	2,999.48	2,377.78	1,129.37	3,317.94	1,193.80
OFFICE SUPPLIES	1,500.00	1,500.00	1,500.00	2,032.08	1,867.30	1,571.39	4,234.43	6,088.60
REPAIRS & SUPPLIES	160,000.00	160,000.00	160,000.00	100,173.38	119,160.23	166,006.44	132,726.21	154,787.98
TIP FEE	1,043,000.00	1,043,000.00	1,043,000.00	983,839.54	894,072.76	812,801.40	748,014.04	770,472.58
TRAVEL/EDUCATION	6,000.00	6,000.00	6,000.00	-	2,374.48	3,894.58	5,202.55	5,659.11
BOOKS/DUES/SUBSCRIPTIO	33,034.00	33,034.00	35,019.00	23,440.58	24,503.00	897.90	1,157.57	2,336.48
UNIFORMS/PROT CLOTHING	37,500.00	37,500.00	37,500.00	32,377.34	36,810.82	31,692.36	25,857.44	28,651.61
TELEPHONE	23,320.00	23,320.00	23,320.00	21,886.77	22,062.44	18,150.86	22,265.81	23,147.76
Ops - COVID	-	-	-	-	83,910.00	-	-	-
Bad Debt Writeoff	-	-	-	16,774.82	55,050.69	55,958.40	51,033.81	47,426.11
MISCELLANEOUS EXPENSE	4,500.00	4,500.00	4,500.00	2,461.25	3,366.94	3,488.22	4,319.42	4,229.62
EQUIPMENT	-	-	35,909.00	210,627.50	22,764.00	-	-	-
Total Operating Costs	8,380,286.00	8,380,286.00	8,084,954.00	7,753,406.13	7,542,837.28	7,028,488.86	6,580,438.14	6,594,445.93
<u>Capital Funded</u>								
Garbage Trucks and Equipment	240,000.00	240,000.00	195,000.00	348,710.00	627,177.00	294,999.00	536,298.00	533,642.00
Trash Trucks and Equipment	910,000.00	910,000.00	950,000.00	262,132.00	-	-	-	369,200.94
Recycling Trucks and Equipment	220,000.00	220,000.00	393,000.00	-	161,765.75	-	-	38,500.00
Other	-	-	180,000.00	130,000.00	49,709.05	110,717.75	79,766.86	104,741.20
Total Capital Costs	1,370,000.00	1,370,000.00	1,718,000.00	740,842.00	838,651.80	405,716.75	616,064.86	1,046,084.14
Total Cost to Provide Service	9,750,286.00	9,750,286.00	9,802,954.00	8,494,248.13	8,381,489.08	7,434,205.61	7,196,503.00	7,640,530.07
Cost to Provide Per Customer Per Month	29.67	29.67	29.83	25.85	25.50	22.62	21.90	23.25
Growth		-0.54%	15.41%	1.35%	12.74%	3.30%	-5.81%	
<b>Shortfall</b>	<b>(2,469,286.00)</b>	<b>(3,126,286.00)</b>	(3,132,049.47)	(1,822,797.54)	(1,954,464.71)	(1,020,459.27)	(988,738.18)	(1,784,165.78)

Total Garbage Residential customers: 26,502	\$1 per month: \$318,024	Total for \$1 per month: \$:	328,632.00
Total Garbage Business customers: 884	\$1 per month: \$10,608		
To Reduce Subsidy Completely	Total current subsidy	(3,126,286.00)	
	Per month fee increase needed	<u>9.51</u>	



*Water and Sewer Fund  
Indirect Cost Analysis*

<b>Personnel Operating Area</b>	<b>Basis for consideration</b>	<b>% of WS work</b>	<b>Budget of Operating Area</b>	<b>% of budget allocated to WS activities</b>
Office of the City Attorney	# of documents created	36%	2,221,786	799,842.96
Human Resources	# of employees	13%	3,722,647	501,993.31
Accounting and Finance	Total Budgets	37%	2,887,679	1,062,296.44
Facilities Maintenance	Square footage of City Facilities	46%	5,742,272	2,641,445.12
Municipal Security	Square footage of City Facilities	46%	650,000	299,000.00
Information Technology	# of devices managed	10%	6,287,851	623,138.87
Mayor/Clerk	# of Council agenda items	42%	805,596	338,350.32
Strategic Communications	Budget of public education campaigns	5%	1,274,118	63,705.90
Fleet Maintenance	# of vehicles	23%	1,614,520	365,164.63
<b>Total indirect Cost Transfer Basis Support</b>				<b>6,694,937.54</b>
<b>Total transfer to GF for Indirect Costs using 12%</b>				<b>6,531,773.00</b>

**Tuscaloosa City Schools  
Athletics Excellence Fund**



TCS Athletic Excellence Fund	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
	\$500,000	\$525,000	\$540,750	\$556,973	\$573,682	\$590,892	\$608,619	\$626,877	\$645,684	\$665,054

TCS Athletic Excellence Fund	Direct Allocation
Central High School Zone	33.3%
Northridge High School Zone	33.3%
Paul W. Bryant High School Zone	33.3%

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TCS Athletic Excellence Fund	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Central High School Zone	\$166,500	\$174,825	\$180,070	\$185,472	\$191,036	\$196,767	\$202,670	\$208,750	\$215,013	\$221,463
Northridge High School Zone	\$166,500	\$174,825	\$180,070	\$185,472	\$191,036	\$196,767	\$202,670	\$208,750	\$215,013	\$221,463
Paul W. Bryant High School Zone	\$166,500	\$174,825	\$180,070	\$185,472	\$191,036	\$196,767	\$202,670	\$208,750	\$215,013	\$221,463

**TCS Athletic Excellence Fund (AEF) - Brief Overview**

1. Annual funding contract shall be between the City of Tuscaloosa (City) and the Tuscaloosa City Schools (TCS)
2. Funding shall be allocated for the operations of high school and middle school athletic departments
3. Funding shall be used for coaching supplements, coaching compensation and/or facility improvements
4. Funding shall supplement and not supplant current funding for school athletic programs
5. Funding shall be used in accordance with Federal Law, Alabama Law, Code of Tuscaloosa and TCS's policies and procedures
6. City Council and TCS Board of Education shall be provided bi-annual reports on expenditure of funds



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10-Year Budget Masterplan

Revenues	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Sales/Use Tax Revenues	\$ 24,899,000	\$ 24,999,000	\$ 25,498,980	\$ 26,008,960	\$ 26,529,139	\$ 27,059,722	\$ 27,600,916	\$ 28,152,934	\$ 28,715,993	\$ 29,290,313	\$ 29,876,119
Cost Reimbursement	\$ 21,500	\$ 4,000									
Other Income (Rental Income)	\$ 108,000	\$ 18,000									
BUILD Grant	\$ 15,000,000										
RAISE Grant		\$ 17,149,167									
Saban Center Foundation - Capital Campaign		\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	
Prior FY Carry Over	\$ 14,017,176	\$ 3,123,049	\$ 2,366,609	\$ 2,451,151	\$ 4,814,540	\$ 1,761,375	\$ 2,771,868	\$ 3,582,427	\$ 1,858,703	\$ 3,786,063	\$ 4,780,929
<b>Total Available Funds</b>	<b>\$ 54,045,676</b>	<b>\$ 46,543,216</b>	<b>\$ 29,115,589</b>	<b>\$ 29,710,111</b>	<b>\$ 32,593,679</b>	<b>\$ 30,071,097</b>	<b>\$ 31,622,784</b>	<b>\$ 32,985,361</b>	<b>\$ 31,824,696</b>	<b>\$ 33,076,376</b>	<b>\$ 34,657,048</b>
<b>Expenditures</b>											
Downtown, Riverfront and Workforce Transit	\$ 95,555	\$ 100,000	\$ 150,000	\$ 175,000	\$ 750,000	\$ 1,000,000	\$ 1,020,000	\$ 1,040,400	\$ 1,061,208	\$ 1,082,432	\$ 1,104,081
Dual Enrollment Scholarships	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000	\$ 765,000
Pre-K Initiative	\$ 364,140	\$ 371,423	\$ 378,851	\$ 386,428	\$ 394,157	\$ 402,040	\$ 410,081	\$ 418,282	\$ 426,648	\$ 435,181	\$ 443,885
Summer Learning Academies	\$ 275,000	\$ 280,500	\$ 286,110	\$ 291,832	\$ 297,669	\$ 303,622	\$ 309,695	\$ 315,889	\$ 322,206	\$ 328,650	\$ 335,223
TCS Athletic Excellence Fund		\$ 500,000	\$ 525,000	\$ 540,750	\$ 556,973	\$ 573,682	\$ 590,892	\$ 608,619	\$ 626,877	\$ 645,684	\$ 665,054
Skilled Trades Academy of West Alabama	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Bama Theater							\$ 500,000				
Sokol Park	\$ 1,660,000	\$ 2,500,000			\$ 2,500,000			\$ 2,840,000			
Harris-Nicol Water Recreation and Trails		\$ 500,000			\$ 500,000			\$ 500,000			\$ 500,000
Gateway Discovery Center	\$ 250,000	\$ 300,000									
Restart Tuscaloosa	\$ 7,246,000										
Tuscaloosa Civil Rights Trail		\$ 250,000									
TCL - TPD Hanger	\$ 825,000										
TCL Grant Matches			\$ 1,000,000	\$ 1,000,000	\$ 1,000,000						
Line of Credit Paydown	\$ 4,760,788	\$ 2,329,212									
Elevate Operations and Maintenance (15%)	\$ 2,984,850	\$ 2,999,850	\$ 3,074,847	\$ 3,151,344	\$ 3,229,371	\$ 3,308,958	\$ 3,390,137	\$ 3,472,940	\$ 3,557,399	\$ 3,643,547	\$ 3,731,418
Environmental Service Fee Reduction	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Public Safety (15% Net in FY 2022; 20% in FY 2023)	\$ 2,984,850	\$ 3,999,800	\$ 4,099,796	\$ 4,201,792	\$ 4,305,828	\$ 4,411,944	\$ 4,520,183	\$ 4,630,587	\$ 4,743,199	\$ 4,858,063	\$ 4,975,224
<b>FY 2021 Debt Service</b>	\$ 1,060,011	\$ 1,059,796	\$ 1,059,259	\$ 1,058,400	\$ 1,058,982	\$ 1,058,857	\$ 1,059,644	\$ 1,059,716	\$ 1,059,071	\$ 1,059,465	\$ 1,059,071
Northern Riverwalk											
River District Park											
Western Riverwalk	\$ 15,000,000										
<b>FY 2023 Debt Service</b>		\$ 2,421,859	\$ 2,425,575	\$ 2,425,025	\$ 2,421,825	\$ 2,422,625	\$ 2,422,225	\$ 2,422,725	\$ 2,424,525	\$ 2,424,925	\$ 2,424,925
Benjamin Barnes Branch YMCA	\$ 500,000										
Snow Hinton Park	\$ 500,000										
Tuscaloosa Tennis Center	\$ 500,000										
University Blvd Corridor	\$ 750,000	\$ 17,149,167									
<b>FY 2024 Bond Issue</b>			\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000	\$ 5,850,000
Saban Center	\$ 2,454,775	\$ 2,100,000	\$ 500,000								
Event Center	\$ 1,000,000	\$ 1,500,000	\$ 1,000,000								
<b>FY 2026 Bond Issue</b>					\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500	\$ 2,152,500
Bowers Park	\$ 750,000										
McAbee Senior Center	\$ 500,000										
McDonald Hughes Phase II	\$ 646,658		\$ 500,000								
Phelps Center		\$ 500,000									
<b>Expenditures</b>	<b>\$ 50,922,627</b>	<b>\$ 44,176,607</b>	<b>\$ 26,664,438</b>	<b>\$ 24,895,571</b>	<b>\$ 30,832,304</b>	<b>\$ 27,299,229</b>	<b>\$ 28,040,357</b>	<b>\$ 31,126,658</b>	<b>\$ 28,038,633</b>	<b>\$ 28,295,447</b>	<b>\$ 29,056,381</b>
<b>Revenues Over Expenditures</b>	<b>\$ 3,123,049</b>	<b>\$ 2,366,609</b>	<b>\$ 2,451,151</b>	<b>\$ 4,814,540</b>	<b>\$ 1,761,375</b>	<b>\$ 2,771,868</b>	<b>\$ 3,582,427</b>	<b>\$ 1,858,703</b>	<b>\$ 3,786,063</b>	<b>\$ 4,780,929</b>	<b>\$ 5,600,667</b>



10-Year Planning Projection

2020 Bond Issue (\$50,000 per million)	Actual
Northern Riverwalk (completed)	\$ 6,118,027
River District Park (under construction)	\$ 8,566,861
Western Riverwalk	\$ 5,720,798
Remaining Contingency	\$ 1,094,137
<b>Total</b>	<b>\$ 21,499,823</b>
<b>Actual Debt Service</b>	<b>\$ 1,060,011</b>

FY 2023 Bond Issue (\$61,000 per million)	Projected
Benjamin Barnes Branch YMCA	\$ 9,500,000
University Blvd Corridor	\$ 9,000,000
Snow Hinton Park	\$ 5,000,000
Tuscaloosa Tennis Center	\$ 9,500,000
Contingency (25 percent)	\$ 10,750,000
<b>Total</b>	<b>\$ 43,750,000</b>
<b>Projected Debt Service</b>	<b>\$ 3,312,500</b>

FY 2024 Bond Issue (\$65,000 per million)	Projected
Saban Center - Construction (includes private sector match)	\$ 45,000,000
Event Center	\$ 45,000,000
<b>Total</b>	<b>\$ 90,000,000</b>
<b>Projected Debt Service</b>	<b>\$ 5,850,000</b>

FY 2026 Bond Issue (\$70,000 per million)	Projected
Bowers Park	\$ 9,250,000
McAbee Senior Center	\$ 9,500,000
McDonald Hughes Phase II	\$ 7,500,000
Phelps Center	\$ 4,500,000
<b>Total</b>	<b>\$ 30,750,000</b>
<b>Projected Debt Service</b>	<b>\$ 2,152,500</b>

<b>Total Debt Service (FY 2026)</b>	<b>\$ 12,375,011</b>
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### Elevate Operations and Maintenance Fund (15%)

Revenues	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Projected Balance (October 1, 2022)	\$ 2,160,000	\$ 4,337,276	\$ 5,205,920	\$ 4,865,751	\$ 4,429,034	\$ 3,993,599	\$ 3,257,124	\$ 2,517,121	\$ 1,770,930	\$ 1,015,707
Elevate Operations and Maintenance (15%)	\$ 2,999,850	\$ 3,074,847	\$ 3,151,344	\$ 3,229,371	\$ 3,308,958	\$ 3,390,137	\$ 3,472,940	\$ 3,557,399	\$ 3,643,547	\$ 3,716,418
<b>Total</b>	<b>\$ 5,159,850</b>	<b>\$ 7,412,123</b>	<b>\$ 8,357,264</b>	<b>\$ 8,095,122</b>	<b>\$ 7,737,992</b>	<b>\$ 7,383,737</b>	<b>\$ 6,730,064</b>	<b>\$ 6,074,520</b>	<b>\$ 5,414,477</b>	<b>\$ 4,732,125</b>

Expenses	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Existing Elevate Salaries/Benefits	\$ 437,574	\$ 459,453	\$ 482,425	\$ 506,547	\$ 531,874	\$ 558,468	\$ 586,391	\$ 615,711	\$ 646,496	\$ 678,821
Utilities related to Elevate projects	\$ 235,000	\$ 246,750	\$ 259,088	\$ 272,042	\$ 285,644	\$ 299,926	\$ 314,922	\$ 330,669	\$ 347,202	\$ 364,562
Future Elevate Capital Costs <sup>1</sup>	\$ 150,000	\$ 250,000	\$ 250,000	\$ 350,000	\$ 350,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Future Elevate Salaries/Benefits <sup>1</sup>		\$ 500,000	\$ 750,000	\$ 787,500	\$ 826,875	\$ 868,219	\$ 911,630	\$ 957,211	\$ 1,005,072	\$ 1,055,325
River District Fund <sup>2</sup>	\$ -	\$ 750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
<b>Total</b>	<b>\$ 822,574</b>	<b>\$ 2,206,203</b>	<b>\$ 3,491,513</b>	<b>\$ 3,666,088</b>	<b>\$ 3,744,393</b>	<b>\$ 4,126,613</b>	<b>\$ 4,212,943</b>	<b>\$ 4,303,590</b>	<b>\$ 4,398,770</b>	<b>\$ 4,498,708</b>

<b>Revenues Over Expenditures</b>	<b>\$ 4,337,276</b>	<b>\$ 5,205,920</b>	<b>\$ 4,865,751</b>	<b>\$ 4,429,034</b>	<b>\$ 3,993,599</b>	<b>\$ 3,257,124</b>	<b>\$ 2,517,121</b>	<b>\$ 1,770,930</b>	<b>\$ 1,015,707</b>	<b>\$ 233,416</b>
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Elevate Projects	Budget Opening (Tentative)	Responsible for O/M
Northern Riverwalk	FY 22	City
River District Park	FY 23	City
Western Riverwalk	FY 24	City
Snow Hinton Park	FY 24	PARA <sup>3</sup>
Tuscaloosa Tennis Center	FY 24	PARA <sup>3</sup>
Benjamin Barnes Branch YMCA	FY 25	YMCA <sup>4</sup>
McAbee Senior Center	FY 25	PARA <sup>3</sup>
University Blvd Corridor	FY 25	City
Tuscaloosa National Airport	FY 26	City
Bama Theater	FY 27	ACT <sup>4</sup>
Harris-Nicol Water Recreation and Trails	FY 27	City
Bowers Park	FY 27	PARA <sup>3</sup>
McDonald Hughes Phase II	FY 27	PARA <sup>3</sup>
Phelps Center	FY 27	PARA <sup>3</sup>
Sokol Park	FY 27	PARA <sup>3</sup>

<sup>1</sup>Does not include Saban Center or Event Center

<sup>2</sup>Includes only Saban Center

<sup>3</sup>City currently funds PARA to operate and maintain the asset - The funding is GF. It is likely that increases would be necessary with upgrades. Elevate would fund those increases

<sup>4</sup>Agency is responsible for operations/maintenance

## River District Fund (currently the Amphitheater Fund)

Revenues	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
Projected Balance (October 1, 2022)	\$ 3,006,190	\$ 1,619,715	\$ 1,028,973	\$ 1,945,696	\$ 2,358,391	\$ 2,810,553	\$ 2,944,300	\$ 3,094,204	\$ 2,988,883	\$ 3,184,249
Saban Center Annual Fundraising				\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Lodging Tax Revenue (2%)	\$ 1,632,317	\$ 1,681,287	\$ 1,731,725	\$ 1,783,677	\$ 1,837,187	\$ 1,892,303	\$ 1,949,072	\$ 2,007,544	\$ 2,067,770	\$ 2,129,803
Elevate Operations and Maintenance Fund	\$ -	\$ 750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Interest Income	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90	\$ 90
<b>Total</b>	<b>\$ 4,638,597</b>	<b>\$ 4,051,092</b>	<b>\$ 4,510,788</b>	<b>\$ 6,229,463</b>	<b>\$ 6,695,669</b>	<b>\$ 7,452,945</b>	<b>\$ 7,643,462</b>	<b>\$ 7,851,838</b>	<b>\$ 7,806,744</b>	<b>\$ 8,064,143</b>

Expenditures	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	FY2031	FY2032
<b>Repairs and Maintenance<sup>1</sup></b>										
Amphitheater	\$ 161,393	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Rivermarket	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Saban Center	\$ -	\$ 13,842	\$ 15,321	\$ 317,465	\$ 324,181	\$ 344,402	\$ 350,618	\$ 653,975	\$ 368,068	\$ 375,235
Event Center	\$ -	\$ -	\$ -	\$ 716,000	\$ 734,000	\$ 753,000	\$ 771,000	\$ 791,000	\$ 810,000	\$ 831,000
<b>Subtotal</b>	<b>\$ 186,393</b>	<b>\$ 188,842</b>	<b>\$ 190,321</b>	<b>\$ 1,233,465</b>	<b>\$ 1,258,181</b>	<b>\$ 1,322,402</b>	<b>\$ 1,346,618</b>	<b>\$ 1,669,975</b>	<b>\$ 1,403,068</b>	<b>\$ 1,431,235</b>
<b>Operational Subsidy<sup>1</sup></b>										
Amphitheater	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Rivermarket	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Saban Center	\$ 442,695	\$ 442,695	\$ 683,821	\$ 1,006,712	\$ 1,033,041	\$ 1,059,318	\$ 1,112,588	\$ 1,141,899	\$ 1,176,300	\$ 1,211,923
Event Center	\$ -	\$ -	\$ -	\$ 390,000	\$ 352,000	\$ 312,000	\$ 275,000	\$ 237,000	\$ 226,000	\$ 205,000
<b>Subtotal</b>	<b>\$ 567,695</b>	<b>\$ 567,695</b>	<b>\$ 808,821</b>	<b>\$ 1,521,712</b>	<b>\$ 1,510,041</b>	<b>\$ 1,496,318</b>	<b>\$ 1,512,588</b>	<b>\$ 1,503,899</b>	<b>\$ 1,527,300</b>	<b>\$ 1,541,923</b>
<b>Professional Services and TTS Marketing</b>	\$ 1,400,000	\$ 1,400,000	\$ 700,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
<b>Debt Service (Amphitheater/Rivermarket)</b>	\$ 864,794	\$ 865,582	\$ 865,950	\$ 865,894	\$ 866,894	\$ 1,439,926	\$ 1,440,052	\$ 1,439,081	\$ 1,442,126	\$ 1,441,346
<b>Total</b>	<b>\$ 3,018,882</b>	<b>\$ 3,022,119</b>	<b>\$ 2,565,092</b>	<b>\$ 3,871,071</b>	<b>\$ 3,885,116</b>	<b>\$ 4,508,645</b>	<b>\$ 4,549,258</b>	<b>\$ 4,862,955</b>	<b>\$ 4,622,494</b>	<b>\$ 4,664,504</b>

<b>Revenues Over Expenditures</b>	<b>\$ 1,619,715</b>	<b>\$ 1,028,973</b>	<b>\$ 1,945,696</b>	<b>\$ 2,358,391</b>	<b>\$ 2,810,553</b>	<b>\$ 2,944,300</b>	<b>\$ 3,094,204</b>	<b>\$ 2,988,883</b>	<b>\$ 3,184,249</b>	<b>\$ 3,399,639</b>
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<sup>1</sup>Operations, repairs and maintenance costs are sourced from the Johnson Consulting's Analysis and Market Feasibility Report, Gallagher and Associates and Theater Projects



Revenues Over Expenditures	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
Elevate	\$ 2,366,609	\$ 2,451,151	\$ 4,814,540	\$ 1,761,375	\$ 2,771,868	\$ 3,582,427	\$ 1,858,703	\$ 3,786,063	\$ 4,780,929	\$ 5,600,667
Elevate Operations and Maintenance (15%)	\$ 4,337,276	\$ 5,205,920	\$ 4,865,751	\$ 4,429,034	\$ 3,993,599	\$ 3,257,124	\$ 2,517,121	\$ 1,770,930	\$ 1,015,707	\$ 233,416
River District Fund	\$ 1,619,715	\$ 1,028,973	\$ 1,945,696	\$ 2,358,391	\$ 2,810,553	\$ 2,944,300	\$ 3,094,204	\$ 2,988,883	\$ 3,184,249	\$ 3,399,639
<b>Total</b>	<b>\$ 8,323,600</b>	<b>\$ 8,686,044</b>	<b>\$ 11,625,987</b>	<b>\$ 8,548,800</b>	<b>\$ 9,576,020</b>	<b>\$ 9,783,851</b>	<b>\$ 7,470,028</b>	<b>\$ 8,545,875</b>	<b>\$ 8,980,885</b>	<b>\$ 9,233,723</b>